

Central Maine Growth Council (CMGC) has established the Waterville Region Small Business Grant to provide financial assistance to mid-Maine businesses and entrepreneurs impacted by COVID-19 with direct grants **in the amount of up to \$2,000**. In order to be as responsive as possible to the needs of local business owners and entrepreneurs, the program is designed as a timely deployment of funding for a wide array of business purposes, including payroll, rent and utility expenses, and expenses associated with reopening in accordance with CDC and State of Maine regulations, among other uses.

This program is not intended to substitute for the Small Business Administration's (SBA) Paycheck Protection Program (PPP) and/or Economic Injury Disaster Loan (EIDL) or financing through the Finance Authority of Maine (FAME). However, if a business has received \$15,000 or less in financing from Federal or State COVID-19 relief programs, it will receive priority eligibility for CMGC's Waterville Region Small Business Grant.

Eligibility

- Business may be open or temporarily closed
- Business must have 20 or fewer employees, who may be furloughed
- Business may receive \$15,000 or less from state/federal COVID-19-related relief programs
- Funding is available to businesses located in Fairfield, Oakland, Waterville, or Winslow

Deadline

This is a **rolling** grant application with no associated deadline. However, as a competitive funding grant application, it is expected that grant funds will be drawn down quickly. Applicants are strongly encouraged to apply as soon as possible.

How To Apply

The application and program guidance materials are available at <u>centralmaine.org/covid-19</u>. As the application is a Google Form, applicants must create a Google account (available at accounts.google.com/signup). A PDF application form is available upon request (see *Contact*).

Contact

Prospective applicants may browse <u>www.centralmaine.org/covid-19</u> for additional resources related to COVID-19, and may contact CMGC with any questions or challenges completing the application at 207-680-7300 or director@centralmaine.org.